

Innovation Fund

First tool to
implement
Long-Term
Strategy

Driving low-
carbon
technologies
to the
market

Regulatory
Framework
adopted on
26 February
2019

Renewable
energy

CCUS

**Driving low-carbon
technologies to the
market**

Energy-intensive
industries

Energy storage

Key features of the Innovation Fund

Volume of at least
EUR 10 billion at
current carbon
prices

Support of up to
60% of additional
costs related to
innovative
technology

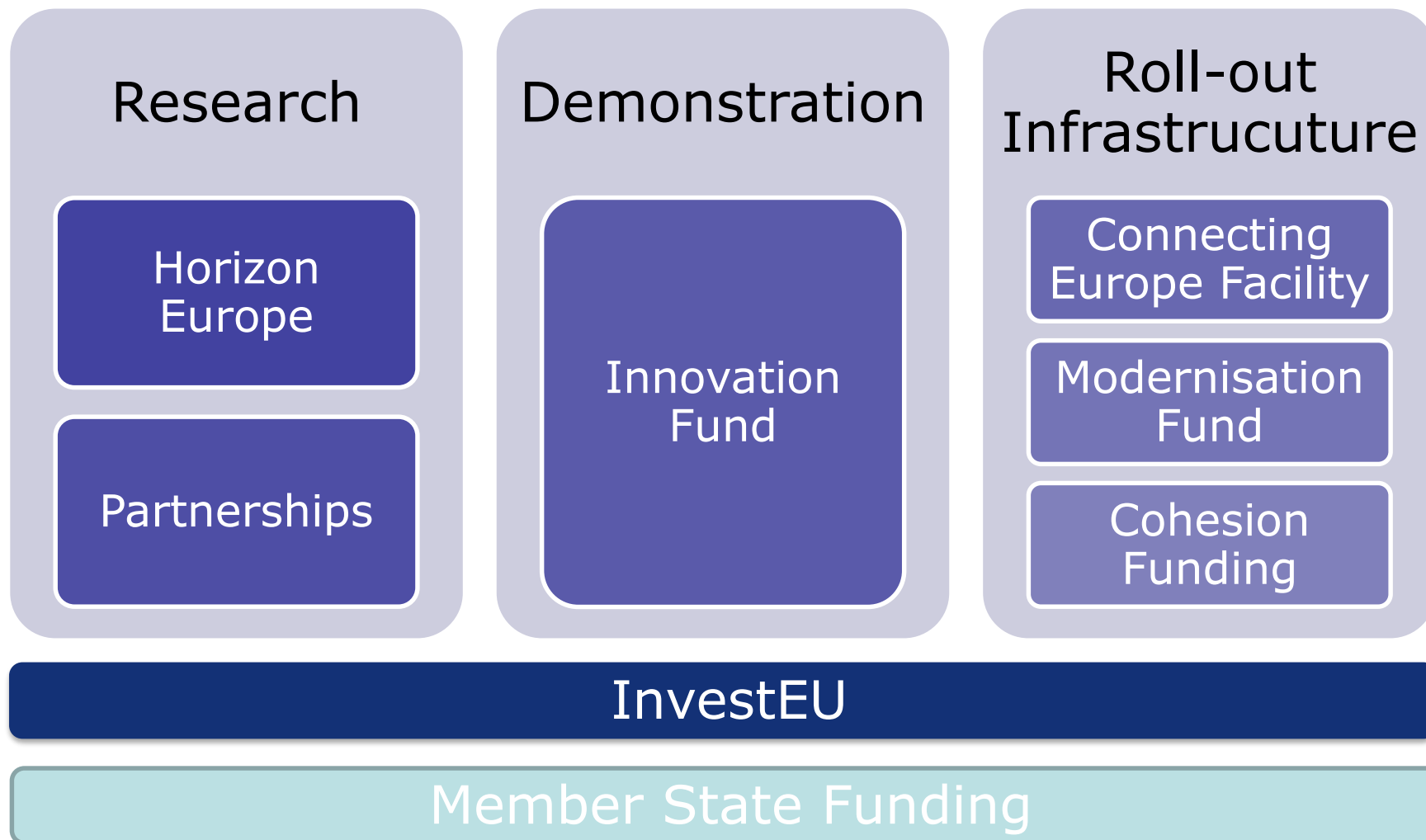
First call expected
for 2020 and
regular calls up to
2030

Financed from the
revenues of the EU
Emissions Trading
System

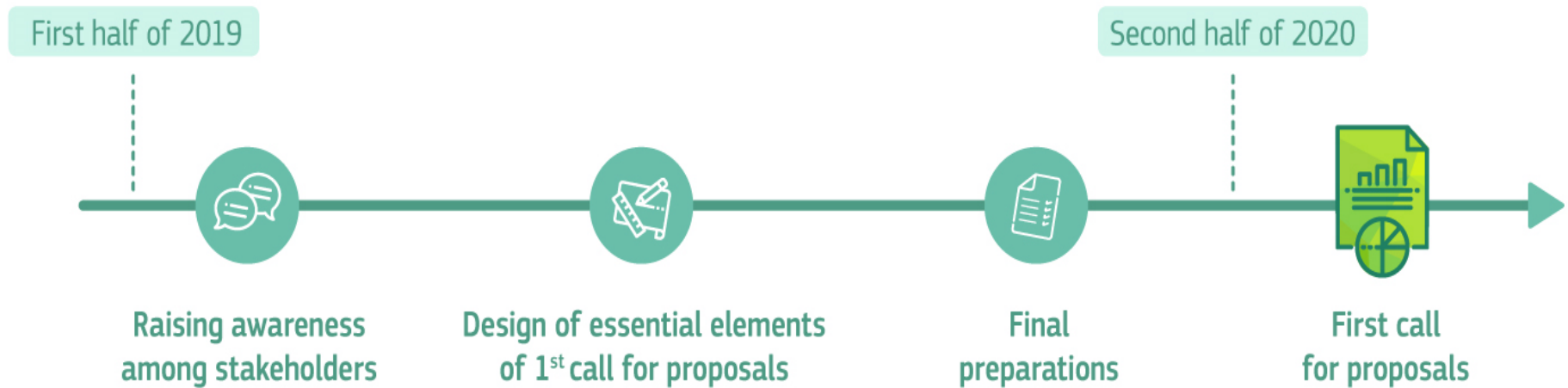
Support of
additional capital
and operating
costs (up to 10
years)

Comprehensive
selection criteria
and project
development
assistance

Synergies – Innovation Fund



Timeline – Innovation Fund



INNOVATION FUND

Driving clean innovative technologies towards the market



First call for projects in 2020



€10 billion to invest up to 2030 in EU's climate neutral future



Avoid emissions and boost competitiveness

Supporting innovation in:



Energy intensive industries



Renewables



Energy storage



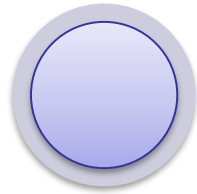
Carbon capture, use and storage

Funded by: EU Emissions Trading System

https://ec.europa.eu/clima/policies/innovation-fund_en
#InnovationFund

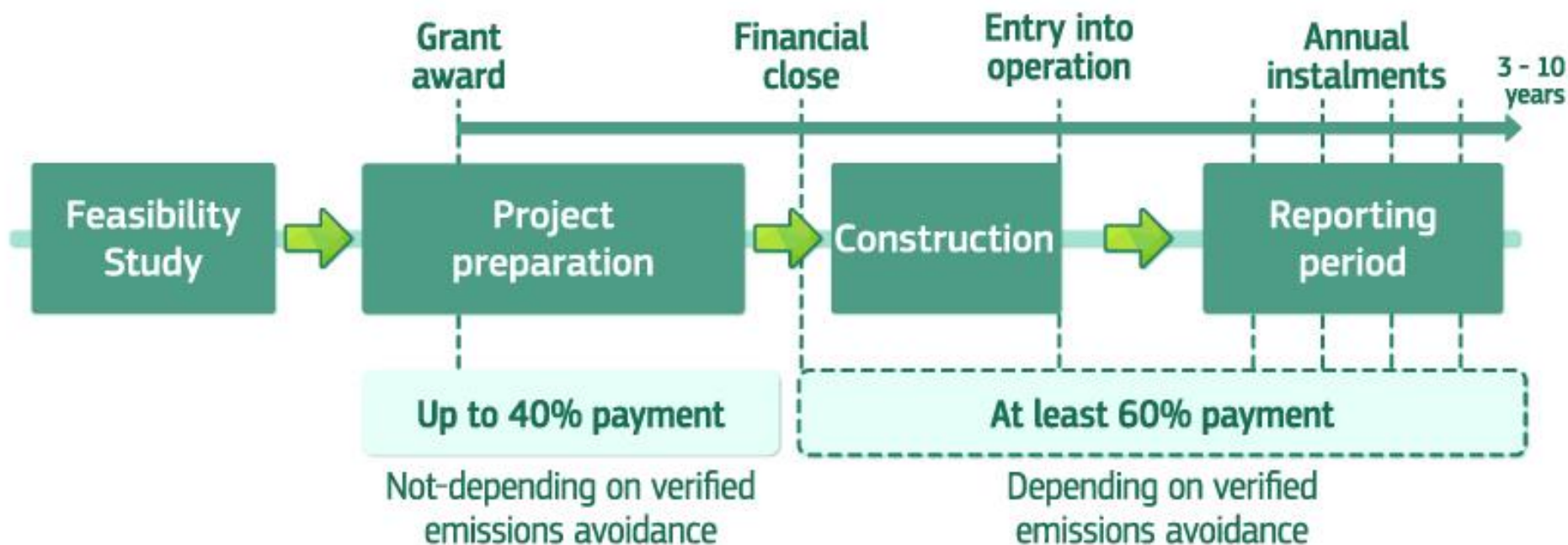


European
Commission



Background slides

Support across project life-cycle



Comprehensive selection criteria

Greenhouse gas emissions avoidance

Degree of innovation

Project maturity

Scalability

Cost efficiency

Two-stage selection process

